

Commodity Overview

10-06-2025



Bullion Overview

GOLD1!+SILVER1! • 1D • MCX O202,320 H204,461 L201,421 C204,260 +1,765 (+0.87%) Vol21.85 K
Vol (50) 21.85 K



Technical levels:

GOLD : Technically, gold prices rebounded from the support zone of 96200 yesterday. While, momentum indicators are also supporting to the gold prices. Gold is likely to resume uptrend in today's session. It has resistance at 99000 and support at 96000.

SILVER : Technically, silver prices have broken the upper line of bullish channel indicating a bullish trend may continue in today's session as well. Silver has support at 103000 and resistance at 109000.

Gold & Silver overview:

Gold prices moved little on Monday, as risk appetite improved in anticipation of high-level U.S.-China trade talks yesterday. Bullion was sitting on strong gains from last week, as a mix of U.S. economic uncertainty and a soft dollar kept traders largely biased towards havens. While stronger than expected nonfarm payrolls, data did slightly offset this trend, gold remained strong and about \$200 away from record highs.

Industrial metals prices cooled after some recent gains as weak data from top importer China drummed up concerns over sluggish demand. A bigger-than-expected drop in Chinese imports, as the country faces steady headwinds from high U.S. trade tariffs but silver remained supportive due to safe haven demand. Other data showed Chinese disinflation remained squarely in play in May, as local consumer and business spending remained weak. The soft data drummed up fears that demand in the country will weaken as growth cools, especially if trade headwinds persist.

Energy Overview

CRUDEOIL1!+NATURALGAS1! · 1D · MCX O5,882 H5,915 L5,804 C5,876 +17 (+0.28%) Vol148.46 K
Vol (50) 148.46 K



Technical levels:

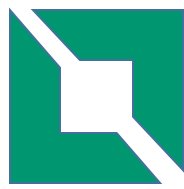
CRUDE OIL: Technically, crude oil prices have maintained above 50-DMA with moderate volume and are likely to move towards 5720 levels. Crude oil has support at 5400 and an immediate resistance at 5600.

NATURAL GAS: Technically, natural gas prices are trading above 50-DMA with mild selling pressure, indicating a limited downside. Natural gas has support at 300 and resistance at 330.

Crude oil & Natural gas overview:

Oil prices were stable on Monday as investors awaited U.S.-China trade talks in London in the hope that a deal could boost the global economic outlook and subsequently fuel demand. A trade deal between the U.S. and China could support the global economic outlook and in turn boost demand for commodities including oil.

The decline in output, coupled with warmer-than-average weather forecasts through June 21, has lifted demand projections. However, the U.S. Energy Information Administration (EIA) projects record-setting trends for both production and consumption. Dry gas production is expected to reach 104.9 bcfd in 2025 and 106.4 bcfd in 2026, while domestic consumption is forecast to rise to 91.3 bcfd in 2025.



Base Metal Overview



COPPER1!+ALUMINIUM1!+ZINC1! · 1D · MCX O1,368.05 H1,379.10 L1,363.55 C1,374.75 +7.75 (+0.57%) Vol8.78 K
Vol (50) 8.78 K



Technical levels:

COPPER: Copper continue its bullish momentum after a profit booking move on Friday and the next resistance will be 900 level and support at 870

ZINC: Zinc approaching near the strong support level of 250 where it can witness some bounce and resistance at 260

ALUMINUM: Aluminum after the Friday sell off yesterday again shown some bullish ness the major resistance to take down will be 242 to continue further bullish move and support at 235

Base metals overview:

He Lifeng, Member of the Political Bureau of the CPC Central Committee and Vice Premier of the State Council, and the U.S. side commenced the first meeting of the China-U.S. Economic and Trade Consultation Mechanism in London, UK

China's new regulations on rare earth export controls represent an active alignment with international norms, with the core legal basis lying in the "dual-use" nature of rare earth items. China aims to "regulate exports" rather than "ban them," and to "facilitate compliant trade" rather than sever normal business ties. The Ministry of Commerce of China has repeatedly and publicly stated that it will approve applications that comply with regulations in accordance with the law.



Commodity Overview



Nirpendra Yadav
Sr. Research Analyst

LALIT MAHAJAN
Research Analyst

Disclosure:

M/s. Bonanza Portfolio Ltd here by declares that views expressed in this report accurately reflect view point with subject to companies/securities. M/s. Bonanza Portfolio Ltd has taken reasonable care to achieve and maintain independence and objectivity in making any recommendations. The Analysts engaged in preparation of this Report or his/her relative: - (a) do not have any financial interests in the subject company mentioned in this Report; (b) do not own 1% or more of the equity securities of the subject company mentioned in the report as of the last day of the month preceding the publication of the research report; (c) do not have any material conflict of interest at the time of publication of the Report. The Analysts engaged in preparation of this Report:- (a) have not received any compensation from the subject company in the past twelve months; (b) have not managed or co-managed public offering of securities for the subject company in the past twelve months; (c) have not received any compensation for investment banking or merchant banking or brokerage services from the subject company in the past twelve months; (d) have not received any compensation for products or services other than investment banking or merchant banking or brokerage services from the subject company in the past twelve months; (e) has not received any compensation or other benefits from the subject company or third party in connection with the Report; (f) has not served as an officer, director or employee of the subject company; (g) is not engaged in market making activity for the subject company. M/s. Bonanza Portfolio Ltd is a registered Research Analyst under the regulation of SEBI, the year 2014. The Regn No. INH100001666 and research analyst engaged in preparing reports is qualified as per the regulation's provision.

Disclaimer:

This research report has been published by M/s. Bonanza portfolio Ltd and is meant solely for use by the recipient and is not for circulation. This document is for information purposes only and information / opinions / views are not meant to serve as a professional investment guide for the readers. Reasonable care has been taken to ensure that information given at the time believed to be fair and correct and opinions based thereupon are reasonable, due to the nature of research it cannot be warranted or represented that it is accurate or complete and it should not be relied upon as such. If this report is inadvertently send or has reached to any individual, same may be ignored and brought to the attention of the sender. Preparation of this research report does not constitute a personal recommendation or take into account the particular investment objectives, financial situations, or needs of individual clients. Past performance is not a guide for future performance. This Report has been prepared on the basis of publicly available information, internally developed data and other sources believed by Bonanza portfolio Ltd to be reliable. This report should not be taken as the only base for any market transaction; however this data is representation of one of the support document among other market risk criterion. The market participant can have an idea of risk involved to use this information as the only source for any market related activity. The distribution of this report in definite jurisdictions may be restricted by law, and persons in whose custody this report comes, should observe, any such restrictions. The revelation of interest statements integrated in this analysis are provided exclusively to improve & enhance the transparency and should not be treated as endorsement of the views expressed in the analysis. The price and value of the investments referred to in this report and the income from them may go down as well as up. Bonanza portfolio Ltd or its directors, employees, affiliates or representatives do not assume any responsibility for, or warrant the accuracy, completeness, adequacy and reliability of such information / opinions / views. While due care has been taken to ensure that > Mahesh Choice: the disclosures and opinions given are fair and reasonable, none of the directors, employees, affiliates or representatives of M/s. Bonanza portfolio Ltd shall be liable. Research report may differ between M/s. Bonanza portfolio Ltd RAs and other companies on account of differences in, personal judgment and difference in time horizons for which recommendations are made. Research entity has not been engaged in market making activity for the subject company. Research analyst has not served as an officer, director or employee of the subject company. Research analyst have not received any compensation/benefits from the Subject Company or third party in connection with the research report.

M/s. Bonanza Portfolio Ltd at Bonanza House, Plot No. M-2, Cama Industrial Estate. Walbhat Road, Goregaon (E), Mumbai - 400063 Web site: <https://www.bonanzaonline.com>
Research Analyst Regn No. INH100001666
SEBI : [CASH] DERIVATIVE | CURRENCY No.: INZ000212137
BSE /NSE/MCX : [CASH] DERIVATIVE | COMMODITY SEGMENT|
| CDSL: | 120 33500 | NSDL: | IN 301477 || PMS: INP 000000985 | AMFI: ARN -0186